GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6122
ANSWERED ON:27.04.2001
LOW INVESTMENTS
DALPAT SINGH PARASTE

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have put forward a strong plea with the global rating agency standards and poor for an upward revision of the country`s low investment grade rating ;

(b) if so, the precise rating made by the rating agency and the Government`s plea; and

(c) the agency`s response to Government`s plea?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Government does not request a review of its sovereign credit rating by international credit rating agency. International rating agencies carry out their work to assign / review the sovereign rating for India independently.

(b) & (c) Do not arise.